



NEWS

June 19, 2015

From **Corporate Law & Accountability Report**

FREE TRIAL



By *Yin Wilczek*

June 12 — As of June 10, 32 companies in the Russell 3000 index have failed their say-on-pay votes this year, [according](#) to Semler Brossy LLC.

In its latest update, the executive compensation consulting firm said that 1,574 Russell 3000 companies have held their say-on-pay votes, of which 93 percent are passing with above 70 percent support.

According to the firm, the companies that recently failed their votes include Astoria Financial, Basic Energy Services, Vertex Pharmaceuticals and W.R. Berkley.

The consultant also noted that thus far, the average vote result is 92 percent. It added that at the same time last year, 42 Russell 3000 companies (or 2.2 percent) had failed their votes.

Director Votes

Meanwhile, Semler Brossy also examined director election votes for Russell 3000 companies from 2013 to thus far in 2015 to determine any relationship to say-on-pay outcomes. It found that more than 90 percent of director elections received vote support above 85 percent and only one out of 200 elections failed.

The firm also found that in the year after a failed say-on-pay vote, compensation committee nonchair members are four times more likely to receive a “withhold” or “against” recommendation from Institutional Shareholder Services Inc.

To contact the reporter on this story: Yin Wilczek in Washington at ywilczek@bna.com

To contact the editor responsible for this story: Ryan Tuck at rtuck@bna.com

The report is available at <http://www.semlebrossy.com/wp-content/uploads/SBCG-2015-SOP-Report-2015-06-10.pdf>.

[Try Corporate Law & Accountability Report now](#)

LEGAL & BUSINESS

TAX & ACCOUNTING

ENVIRONMENT, HEALTH & SAFETY

HUMAN RESOURCES

RELATED NEWS

Parent Corporation May Sue Directly Even if Harm to Sub, Delaware Clarifies

Companies Must Step Carefully In Confidentiality Pacts for Internal Probes

Perform M&A Due Diligence as Early As Possible, Say Attorneys, Consultants

Delaware Fee-Shifting Bill Signed Into Law; Also Endorses Exclusive Forum Clauses

CEOs Paid More Than 300 Times The Typical Worker, Nonprofit Finds

COMPANY

[About Us](#)

[Careers](#)

[Contact Us](#)

[Media](#)

BLOOMBERG BNA

[Legal](#)

[Tax & Accounting](#)

[Environment, Health & Safety](#)

[Human Resources & Payroll](#)



[My Invoice](#)

[Terms & Conditions](#)

[Privacy Policy](#)

[Bloomberg.com](#)

[Accessibility](#)

Copyright © 2015 The Bureau of National Affairs, Inc.

All Rights Reserved